Turkey Primary Processing Sector

Date	Time	Location
Monday June 15, 2026	10:50AM – 11:25AM	Marriott Harbourfront Hotel, Halifax Nova Soctia CD

Purpose of Meeting

Regular June sector meeting

Title	Name
Chair	Jeff McDowell
Staff contact	Nicolas Paillat (nicolas@cpep-tvoc.ca)
Guest(s)	TFC, FPCC, AAFC, Associate members

Notes

MS Teams Meeting Link: https://tinyurl.com/CPEPPoultry20260615

Agenda Item	Time	Attachment	Type			Presenter
Turkey Sector Meeting – June 2026			Information	Discussion	Decision	
1. Welcome / Call to order / Introductions	10:50 am		●			Jeff
2. Adoption of the agenda					●	Jeff
3. TFC Update			●	●		TFC
4. Market Conditions a) Market Indicators b) Roundtable c) 2026/27 Allocation		#4	●	●		Nicolas/All
5. Ontario Live Price Update			●	●		Mike T.
6. CPEP Adjusted Price Differential		#6	●	●		Nicolas
7. Adjournment	11:25 am				●	Jeff

CPEP Canadian Poultry & Egg Processors | TVOC Transformateurs de volailles & d'œufs du Canada

To:	**CPEP TPP Members**
From:	**Staff**
Date:	**June 2026**
Subject:	**2026/27 Turkey Allocation**

A quick summary of turkey market conditions

2025/26 Control Period

Our estimate of the production under commercial allocation is 36.1 Mkg for WB and 83.6 for FP, a total of 119.7 Mkg. 2025/26 commercial allocation was 129 Mkg.

- Whole Birds
  Domestic disappearance was 43.2 Mkg very close to the most recent TMAC forecast. That's a decrease a 16 MKg (27%) from the previous control period
  May 1, 2026 whole bird stocks at 6.9 Mkg. 6.5 Mkg of exports compared to 1.6 MKg in the previous control period.
  Average KMI price at $4.30, up from $4.02 in the previous control period.

- Breast meat
  Domestic disappearance was 27.4 Mkg, more than 1 Mkg lower than the most recent TMAC forecast and up only 0.2 Mkg from the previous control period. Very low exports (0.2 Mkg) which is surprising considering US market conditions. Imports at 1.2 MKg very close to forecast.
  May 1, 2026 breast meat stocks at 1 Mkg lower than the TMAC forecast (1.4 Mkg).
  Average KMI price at $11.03, up more than $1 from the previous control period.

2026/27 Control Period (based on forecasts presented by TFC in the TMR on June 2)

Commercial allocation is 136 Mkg on a 12-month basis (159.3 MKg on a 14-month basis), 38 Mkg for whole birds (+1.9 Mkg) and 98 Mkg (expected production around 94 Mkg) for FP (+14.4 Mkg)

- Whole Birds
  Domestic disappearance forecast at 41.1 Mkg (-2.1 Mkg) and May 1, 2027 closing stocks at 6.4 Mkg (down 0.5 Mkg). KMI price forecast at $5.05/kg, up 75 cents/kg.

- Breast meat
  Domestic disappearance forecast is 29.5 Mkg (up almost 2 Mkg). Breast meat production forecast up 2.2 Mkg (almost 8.5 Mkg whole bird equivalent), imports up 0.3 MKg. May 1, 2027 stocks at 1.3 Mkg.
  KMI price forecast at $11.33/kg, up 30 cents from the previous control period.

US Market

Current breast meat price around US$4.90/lb (close to C$15/kg) down significantly in the last few months (was over US$7/lb at the end of 2025). On May 1, US whole bird stocks are 7% down from last year and breast meat stocks are 4% higher than last year. 2026 production forecast is just over 5 billion pounds, up 4% from 2025.

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To: **CPEP TPP Members**

From: **Staff**

Date: **June 2026**

Subject: **Adjusted Turkey Price Differential**

As discussed at the February meeting, work has been done to develop an adjusted price differential for turkey. The principles are the same as the chicken price differential: difference between wholesale price (CPEP KMI for WB and Breast/thigh) and Ontario Live price and the difference is adjusted to reflect changes in processing costs.

Adjustments using the PWC report data and the AgriStats Chicken Processing Cost model. Results are providing the same trend.

The analysis is almost completed. Below is an example of the preliminary analysis for whole birds and breast/thigh meat.



